

Q1 2026 CANADIAN AI DEALS OF THE QUARTER



COMPANY	LOCATION	SECTOR	RAISED	STAGE	INVESTORS
Waabi	Toronto, ON	Autonomous Trucking	\$750 M	Later Stage VC	BlackRock, BMO Global AM, BDC, Enterprise Holding, EDC, G2 Venture Partners, GC1 Ventures, HarbourVest, Incharge, Khosla, Linse, Matter, NVentures, Porsche Automobil Holding, Radical, Raptor Group, Sabanci Climate Technologies, TELUS Global Ventures, Uber, Volvo Group VC
Xanadu	Toronto, ON	Quantum Computing	\$500 M	Reverse Merger	Crane Harbor Acquisition
OpenText (eDOCS)	Waterloo, ON	Legal Technology	\$163 M	Buyout/LBO	Cove Hill Partners, NetDocuments, Warburg Pincus
POET Technologies	Toronto, ON	Photonic Semiconductors	\$150 M	PIPE	Undisclosed
Stay22	Montreal, QC	Travel Tech	\$122 M	PE Growth/Expansion	Summit Partners
Vention	Montreal, QC	Industrial Automation	\$110 M	Later Stage VC	Desjardins Capital, Fidelity Investments Canada, Investissement Quebec, nVentures
Georgian	Toronto, ON	Growth Equity	\$100 M	GP Stakes	Navigator Global Investments
Gumloop	Vancouver, BC	Workflow Automation	\$50 M	Early Stage VC	Benchmark Capital Holdings, BoxGroup, First Round Capital, Nexus Venture Partners, Shopify Ventures, The Cannon Project, Y Combinator
Neo Financial	Calgary, AB	Digital Banking	\$50 M	Later Stage VC	Alberta Investment Management, Caldwell Growth Opportunities Fund, Northleaf Capital Partners, Plaza Asset Management, Sandstone Asset Management
Dialog Enterprises	St John's, NL	Legal Technology	\$40 M	Debt - Acquisition	RBCx
Congruence Therapeutics	Montreal, QC	AI Drug Discovery	\$40 M	Later Stage VC	Amplitude Ventures, BDC Capital, Dimension, Driehaus Capital Management, Fonds de solidarite FTQ, Investissement Quebec, Lumira Ventures, OrbiMed, SilverArc Capital Management
SPARK Microsystems	Montreal, QC	Wireless Connectivity	\$37 M	Later Stage VC	Cycle Capital Management, Economic Development Canada, EDC Investments, Export Development Canada, Idealist Capital, ND Capital, Real Ventures, SanTuri Ventures

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Miraterra Technologies	Vancouver, BC	AgTech	\$29 M	Early Stage VC	At One Ventures, Farm Credit Canada, iSelect Fund, S2G Investments, Sitka Foundation
Looki (Hardware)	Toronto, ON	Consumer AI Hardware	\$20.0 M	Early Stage VC	Alpha Commune, Ant Group, Bai Brands, Dragonball Capital, Resonance Venture Capital, Walden International Shanghai, Zhongguancun Development Venture Capital Fund
Dominion Dynamics	Ottawa, ON	Defence Technology	\$15.2 M	Seed Round	Bessemer Venture Partners, BC Investment Management, Conconi Growth Partners, Georgian, Silent Ventures
Una Software	Toronto, ON	Financial Planning	\$13.0 M	Seed Round	Emerald Development Managers, Staircase Ventures
Taiv	Winnipeg, MB	AdTech	\$13.0 M	Later Stage VC	A.Gain, EMERGING, Garage Capital, Pioneer Fund, Trillick Ventures, Women's Equity Lab, Y Combinator
SmartD Technologies	Montreal, QC	Industrial Energy Tech	\$10.9 M	Later Stage VC	Boreal Ventures, Desjardins Capital, Hammond Power Solutions, Investissement Quebec, Schneider Electric, SE Ventures
Chexy	Toronto, ON	Real Estate FinTech	\$10.2 M	Early Stage VC	Air Canada, Crossbeam, Khosla Ventures, Venrex Investment Management
Chata.ai	Calgary, AB	Conversational Analytics	\$10.0 M	Later Stage VC	7RIDGE, Izou Partners
QuiverAI	Montreal, QC	Design Software	\$8.3 M	Seed Round	Amjad Masad, Andreessen Horowitz, Guido Appenzeller, JME Venture Capital, KFund, Linda Tong, Martin Casado, Masia, Michele Catasta, Yoko Li
Upside Robotics	Waterloo, ON	AgTech Robotics	\$7.5 M	Seed Round	ANIMO, Bryan Webb, Garage Capital, Matthew Rendall, Moxxie, Patrick Martinson, Plural, Ryan Gariepy, Scale Good Fund
General Magic	Toronto, ON	AI Agent Infrastructure	\$7.3 M	Seed Round	Andreessen Horowitz, Brendan O'Driscoll, Larry Erwin, Radical Ventures
Sofistic.AI	Montreal, QC	WealthTech	\$6.8 M	Seed Round	Denis Gauthier, Etienne Veilleux, Investissement Quebec

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Secai	Montreal, QC	Digital Health	\$6.2 M	Early Stage VC	Undisclosed
Hubbl Technologies	Port Moody, BC	Cloud Operations	\$6.0 M	Early Stage VC	Industry Ventures, Salesforce Ventures
Cognota	Toronto, ON	Learning & Development Software	\$5.8 M	Later Stage VC	Blossom Street Ventures, Comerica Bank – Technology & Life Sciences
Skyward	Vancouver, BC	Wildfire Prevention Tech	\$5.7 M	Seed Round	Active Impact Investments, City Light Capital, Climate Innovation Capital, Dangerous Ventures, Deep Checks, Diagram Ventures, Rethink Climate, Sarah Smith Fund, Spring Impact Capital, Stepchange Ventures
Pluvo	Ottawa, ON	Financial Planning Software	\$5.0 M	Seed Round	AltalR Capital, Andreessen Horowitz, Deel, Perseverance Fund, StandUp Ventures
Sonic Strategy	Vancouver, BC	Crypto Staking Infrastructure	\$4.9 M	Merger/Acquisition	SonicStrategy



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